



MINUTES

Urban Renewal Agency Meeting

June 8, 2021 6:45 P.M.

Coburg City Hall

91136 N Willamette Street

Via Virtual Conference

DIRECTORS PRESENT: Ray Smith, Patty McConnell, Kyle Blain, Markus Alexander, John Fox, John Lehmann, Nancy Bell.

STAFF PRESENT: Sammy Egbert, City Recorder; Brian Harmon, Public Works Director; Anne Heath, City Administrator; Mandy Balcom; Court Administrator; Henry Hearley, Assistant Planner; Tim Gaines, Finance Director; Larry Larson, Chief of Police.

RECORDED BY: Jayson Hayden, Lane Council of Governments (LCOG).

CALL TO ORDER

Director Smith called the meeting to order at 6:45 P.M.

ROLL CALL

Ms. Egbert called roll and a quorum was present.

CITIZEN TESTIMONY

There was no citizen testimony.

BUSINESS ITEMS

1. Minutes February 9, 2021 Urban Renewal Agency

MOTION: Director Bell moved, Director Fox seconded a motion to accept the February 9th 2021 Coburg Urban Renewal Agency minutes as presented. Motion passed unanimously.

2. Financial Update for Urban Renewal Agency

Tim Gaines began his presentation on the URA financial update. He explained that the URA mainly financed the sewer debt and there were other costs including audit, legal fees, and filing fees which are usually under \$10,000. He expected to see more tax dollars coming in by the end of June.

3. Public Hearing

Resolution 2021-01-U A RESOLUTION AUTHORIZING THE AGENCY BUDGET FOR FISCAL YEAR 2021-22 AND CREATING EXPENDITURE APPROPRIATIONS

Director Smith opened the public hearing at 6:50 P.M.

Mr. Gaines said that there were no changes in the Budget Committee meeting but wanted to point out one small correction; right under the title it stated \$452,000, which should have been \$462,000.

There were no registered speakers.

Director Smith closed the public hearing at 6:52 P.M.

Hearing no further discussion, Director Smith offered to entertain a motion.

MOTION: Director Fox moved, Director Lehmann seconded a motion to adopt Resolution 2021-01-U a Resolution authorizing the Coburg Urban Renewal Agency budget for fiscal year 2021-22 creating expenditure appropriations and certifying to the county assessor a request for the Coburg Urban Renewal Agency plan area for a maximum amount of revenue that may be raised by dividing the taxes under Section 1C Article 9 of the Oregon constitution and Oregon Revised Statutes Ch. 457. Motion passed unanimously.

Director Smith asked Ms. Heath to share a memo that was sent out from legal regarding a question from the Budget Committee. The question was whether the amount of debt that can be incurred by the City had either a maximum amount or a date, and Ms. Heath said that legal clarified the debt cap was \$9 million and that there was no date. She admitted that the verbiage was confusing and that this question had come up often.

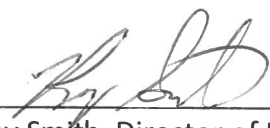
Director Smith asked for any further questions.

ADJOURNMENT

Hearing no further discussion, Director Smith adjourned the meeting at 6:58 P.M.

APPROVED by the City of Coburg Urban Renewal Agency on this **8th** day of February 2022.





Ray Smith, Director of URA

ATTEST:



Sammy L. Egbert, City Recorder