FORM	
I.B-1	

NOTICE OF BUDGET HEARING

A public meeting of the City of Coburg	will be held	d on	June 11, 2	201	9at7:00a	ı.m. at
(Governing body)			(Date)		⊠ p), m ,
91136 N Willamette Street (Location)		Oregon.	The purpose	e of	this meeting is to dis	cuss the budget for the
fiscal year beginning July 1, 20 19 as approved	I by the		of Coburg		Budget Co	mmittee. A summary o
the budget is presented below. A copy of the bud	get may be insp	pected o	or obtained a	at _	91136 N Willa	amette Street
					(Street addr	ess)
between the hours of	8 a.m., and	<u> 5</u>	_ p.m., or o	nlin	e atwww.cobur	g.oregon.or This
budget is for an ⊠ annual; ☐ biennial budget per	iod. This budge	t was pr	epared on a	bas	sis of accounting that	is: 🗵 the same as; 🗆
different than the preceding year. If different, the m	najor changes ar	nd their	effect on the	bu	dget are:	
			_			
	•					
Contact	Telephone number	r		E-r	nail	
Tawnya Ellis	(541)682	-7870		ta	wnya.ellis@ci.cobu	rg.or.us
FI	NANCIAL SUMM	ARY-R	ESOURCES			· · · · · · · · · · · · · · · · · · ·
TOTAL OF ALL FUNDS	-		al Amounts 17 –20 <u>18</u>	-	Adopted Budget This Year: 20 18 -20 19	Approved Budget Next Year: 20 19 -20 20
Beginning Fund Balance/Net Working Capital			4,762.6	313	4,450,000	4,875,900
2. Fees, Licenses, Permits, Fines, Assessments & Other	Service Charges			3,730,292	3,459,290	
3. Federal, State & all Other Grants, Gifts, Allocations &	Donations		58,6	00	280,850	137,000
4. Revenue from Bonds & Other Debt		. 0.00		500,000	2,130,000	
5. Interfund Transfers/Internal Service Reimbursements				\rightarrow	50,000	<u> </u>
	ept Current Year Property Taxes xes Estimated to be Received		1,497,2	\rightarrow	1,609,272	
			612,0	\rightarrow	625,000	
8. Total Resources—add lines 1 through 7		151150 5	10,081,9		11,245,414	12,585,169
FINANCIAL SUMM. 9. Personnel Services		MENTS B	1,531,0			T 4 044 422
10. Materials and Services					1,620,628.00	!=
11. Capital Outlay	1.0				1,873,078.00 1,706,000.00	
12. Debt Service			1,436,9	_	1,331,342.00	
13. Interfund Transfers			0.0		50,000.00	
14. Contingencies	WW. 2007-0-2017		100,0	_	1,100,000.00	
15. Special Payments			0.0	00	0.00	
16. Unappropriated Ending Balance and Reserved for Futi	ure Expenditure			3,564,366.00		
17. Total Requirements—add lines 9 through 16			10,081,9		11,245,414	
FINANCIAL SUMMARY—REQUIREMENTS AND FUI	L-TIME EQUIVAL	LENT EN	IPLOYEES (F	TE)	BY ORGANIZATIONAL	UNIT OR PROGRAM*
Name of Organizational Unit or Program	<u> </u>					
FTE for Unit or Program						
Name General Fund			1,531,0	_	1,620,628	1,811,132
FTE			13.	.8	14	18
Name FTE				+		
Name				+		
FTE				+		
Name				+		
FTE				+		
150-504-073-2 (Rev. 11-16)					E.	orm LB-1 (continued on next page)

Name		
FTE		
Not Allocated to Organizational Unit or Program		
FTE		
Total Requirements		
Total FTE		

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING*

\$2,130,0000 in debt revenue for the purpose of funding Water Project.

150-504-073-2 (Rev. 11-16)

	OPERTY TAX LEVIES				
	Rate or Amount Imposed Rate or Amount Imp		int Imposed	Rate or Amount Approved	
Permanent Rate Levy (Rate Limit 3.7506 Per \$1000)	3.7506	3.7506		3.7506	
Local Option Levy					
Levy for General Obligation Bonds					
STATEM	MENT OF INDEBTEDNESS				
Long Term Debt	Estimated Debt Outstandi	ng on July 1	Estimated Debt Authorized, but not Incurred on July 1		
General Obligation Bonds	6,575,425				
Other Bonds					
Other Borrowings		10,140,159		5,530,00	
Total		16,715,584		5,530,00	
If more space is needed to complete any section of this form, use the spa	se below or add sheats	424 (84)			
				1981 SHE-122	
	10,850 -				

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