

**FORM  
LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the City of Coburg will be held on June 11, 2019 at 7:00  a.m. at  p.m.  
(Governing body) (Date)

91136 N Willamette Street, Oregon. The purpose of this meeting is to discuss the budget for the  
(Location)

fiscal year beginning July 1, 2019 as approved by the City of Coburg Budget Committee. A summary of  
(Municipal corporation)

the budget is presented below. A copy of the budget may be inspected or obtained at 91136 N Willamette Street  
(Street address)

between the hours of 8 a.m., and 5 p.m., or online at www.coburg.oregon.or This

budget is for an  annual;  biennial budget period. This budget was prepared on a basis of accounting that is:  the same as;

different than the preceding year. If different, the major changes and their effect on the budget are:

Contact <b>Tawnya Ellis</b>	Telephone number <b>( 541 ) 682-7870</b>	E-mail <b>tawnya.ellis@ci.coburg.or.us</b>
--------------------------------	---------------------------------------------	-----------------------------------------------

**FINANCIAL SUMMARY—RESOURCES**

TOTAL OF ALL FUNDS	Actual Amounts 20 17 -20 18	Adopted Budget This Year: 20 18 -20 19	Approved Budget Next Year: 20 19 -20 20
1. Beginning Fund Balance/Net Working Capital .....	4,762,613	4,450,000	4,875,900
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges...	3,151,472	3,730,292	3,459,290
3. Federal, State & all Other Grants, Gifts, Allocations & Donations .....	58,600	280,850	137,000
4. Revenue from Bonds & Other Debt.....	0.00	500,000	2,130,000
5. Interfund Transfers/Internal Service Reimbursements .....	0.00	50,000	50,000
6. All Other Resources Except Current Year Property Taxes.....	1,497,260	1,609,272	1,212,979
7. Current Year Property Taxes Estimated to be Received.....	612,000	625,000	720,000
8. Total Resources—add lines 1 through 7.....	10,081,945	11,245,414	12,585,169

**FINANCIAL SUMMARY—REQUIREMENTS BY OBJECT CLASSIFICATION**

9. Personnel Services .....	1,531,052	1,620,628.00	1,811,132
10. Materials and Services .....	1,463,445	1,873,078.00	1,722,819
11. Capital Outlay .....	1,038,500	1,706,000.00	2,838,750
12. Debt Service .....	1,436,935	1,331,342.00	1,326,735
13. Interfund Transfers.....	0.00	50,000.00	50,000
14. Contingencies.....	100,000	1,100,000.00	1,100,000
15. Special Payments.....	0.00	0.00	0.00
16. Unappropriated Ending Balance and Reserved for Future Expenditure ...	4,512,013	3,564,366.00	3,735,733
17. Total Requirements—add lines 9 through 16.....	10,081,945	11,245,414	12,585,169

**FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM\***

Name of Organizational Unit or Program			
FTE for Unit or Program			
Name General Fund	1,531,052	1,620,628	1,811,132
FTE	13.8	14	18
Name			
FTE			
Name			
FTE			
Name			
FTE			

