



Urban Renewal Agency Budget Committee Meeting

May 26, 2020, 6:00 P.M.

Coburg City Hall

91136 N Willamette Street

Via Virtual Conference

MEMBERS PRESENT: Chair Linda Kroeger, Patty McConnell, John Lehmann, Nancy Bell, Sharon Taylor, Todd Waters, Terry Dawson, Jeffrey Milam, Kyle Blain, Paul Thompson.

MEMBERS ABSENT: Marcus Alexander, John Fox.

STAFF PRESENT: Ray Smith, Mayor; Sammy Egbert, City Recorder; Anne Heath, City Administrator; Mandy Balcom, Court Administrator; Brian Harmon, Public Works Director;; Larry Larson, Chief of Police.

RECORDED BY: Alex Sullivan, Lane Council of Governments (LCOG).

1. CALL TO ORDER

Linda Kroeger called the meeting to order at 6:01 P.M.

2. ROLL CALL

Ms. Egbert called roll and a quorum was present.

3. REVIEW OF BUDGET DOCUMENT

Ms. Heath then went over the budget document. She said that this budget had a simple budget, at this time it has one purposes and that is to collect tax revenues that are transferred to the City to cover sewer debt. She then called attention to budget message and noted mistake in the second paragraph. The limitation to the contribution to the sewer fund was set at approximately 13 Million and it is actually 9 Million.

The budget for tax revenue is \$417,000. Limited expense in the URA \$8,000 of that is an administrative fund. The Expenditure budget is \$452,000 which balances with the revenues when combined with the beginning fund balance. There was a 17% increase in revenues in 2019. The transfer to the city was reduced to \$400,000 from \$480,000 from last year, because

we don't know what to expect due to COVID-19. This puts the beginning fund balance this year at \$43,975.

Ms. Taylor inquired if it has been determined what the duration of the Urban Renewal Agency is? Ms. Taylor noted in the plan it only goes through 2023-24. Ms. Heath noted it also states or 9 million dollars which she estimates to be 2031-32. Ms. Taylor noted that it states "whichever comes first" the date or the dollars. Ms. Taylor stated she felt it is something that should be clarified because of the potential impact to the budget.

Ms. Koreger stated if there are no additional questions then she would entertain a motion.

MOTION: Todd Waters moved, Terry Dawson seconded to approve the Urban Renewal Agency Budget for Fiscal Year 2020-21 and recommend it to Urban Renewal Agency for adoption. The motion passed unanimously. 10:0

4. MAY 21, 2019 URA BUDGET COMMITTEE MINUTES

MOTION: Terry Dawson moved, Paul Thompson seconded to approve the Urban Renewal Agency Budget Committee Minutes for May 21, 2019. The motion passed unanimously. 10:0

Chair Kroeger asked for any further questions.

5. ADJOURNMENT

Hearing no further discussion, Chair Kroeger adjourned the URA Budget Committee Meeting at 6:12 P.M.

APPROVED by the Urban Renewal Agency Budget Committee this 25 day of May 2021.




Linda Kroeger, Urban Renewal Agency
Budget Committee Chair

ATTEST:


Sammy L. Egbert, City Recorder